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PRESS RELEASE

5 November 2010

MCA announces that 313,315,760 ordinary shares of RM 1 each in Star Publications (Malaysia) Berhad ("Star") were transferred to MCA from its wholly-owned subsidiary, Huaren Holdings Sdn Bhd, on 4 November, 2010 for a consideration of RM 1,281,461,458 at RM 4.09 per share based on the prevailing market value. MCA's beneficial interests in Star as aforesaid remain unchanged both before and after the transfer.

The transfer is effected for the purpose of reorganising MCA's investments, whereby Huaren Holdings Sdn Bhd will divest its passive investment in Star and increase focus on its investments in unquoted shares and other assets, in order to achieve greater management efficiency and provide maximum return to the stakeholders. MCA's investments in Star will continue to be passive and long-term in nature.



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5/11/10

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